



LONDON GRUPO CORPORATIVO



Press Release

Barcelona, Spain
November 12 2019

Further to the completion of the private placement, the Gallardo Family will remain as long-term reference shareholders of Almirall.

MAJORITY SHAREHOLDERS OF ALMIRALL GIVE A MANDATE TO INCREASE FREE FLOAT

- **A private placement among qualified investors has been put in place through an accelerated bookbuilding offering.**
- **Number of Almirall shares being sold: 11,000,000 shares, representing 6.3% of its share capital.**
- **The remainder held by the majority shareholders after the private placement represents 59.7% of its share capital.**
- **Almirall's Majority Shareholders reiterate their support and confidence in the Company and their intention to remain as shareholders of the company.**

Grupo Corporativo Landon, S.L (Gallardo Family), announces that J.P. Morgan Securities plc has been entrusted with a private placement among qualified investors of up to 11,000,000 Almirall, S.A.'s shares, representing approximately 6.3% of its share capital, in the name and on behalf of Grupo Corporativo Landon, S.L., through an accelerated bookbuilding offering, expected to have a duration of no more than a day and to be completed tomorrow, November 13.

With this private placement Grupo Corporativo Landon, S.L. intends to increase the free float of Almirall above 40%, enhancing the liquidity of the stock and promoting investor visibility and diversification of the shareholder base.

The final terms of the private placement, including the selling price of the Shares, will be determined once the accelerated bookbuilding is completed, and will be made public through the corresponding price sensitive information communication.

Following the completion of the ABB, Grupo Corporativo Landon, S.L. will maintain its position as Almirall's long-term reference shareholder and will continue to hold directly or indirectly, at least, 59,7% of the Company's share capital.

The Majority Shareholders have undertaken not to dispose of the remainder of their stake in the Company, or with the prior consent of the Sole Bookrunner, for a period of 180 days from the closing date.

The bookbuild will commence immediately and the Sole Bookrunner reserves the right to close the books at any time.

About Almirall

Almirall is a global company based in Barcelona dedicated to providing valuable medicines and medical devices through its R&D, agreements and alliances. Our work covers the whole of the drug value chain. A consolidated growth allows us to devote our talent and efforts towards specialty areas and particularly to further grow as a leading Dermatology player. We are a specialist company, enabling us to accomplish the purpose of taking our innovative products wherever they are needed.

Founded in 1943, Almirall is listed on the Spanish Stock Exchange (ticker: ALM) and it has become a source of value creation for society due to its vision and the commitment of its long-standing major shareholders. In 2016, its revenues totalled 859.3 million euros and, with more than 2,000 employees, it has gradually built up a trusted presence across Europe, as well as in the US.

For more information, please visit www.almirall.com www.linkedin.com/company/almirall

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